

NEW SAGE ENERGY CORP.
(formerly, Consolidated New Sage Resources Ltd.)
8 King Street East, Suite 810
Toronto, ON M5C 1B5
Tel: (416) 366-8211
Fax: (416) 366-7596

May 23, 2007

TSX Venture Exchange
Trading Symbol: NSG

NEWS RELEASE

Consolidated New Sage Resources Ltd.
Changes its Name to
NEW SAGE ENERGY CORP.
and moves Head Office to Toronto

John Carlesso, President, wishes to announce that the Company's name has been changed from "Consolidated New Sage Resources Ltd." to "**NEW SAGE ENERGY CORP.**". At the opening of the TSX Venture Exchange on Thursday, May 24, 2007, the Company's shares will commence trading under the new name with the ticker symbol "**NSG**".

The Company also wishes to announce that it has moved its head office to Toronto as follows:

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ON BEHALF OF THE BOARD OF DIRECTORS

"John Carlesso"

Per: _____
John Carlesso
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.