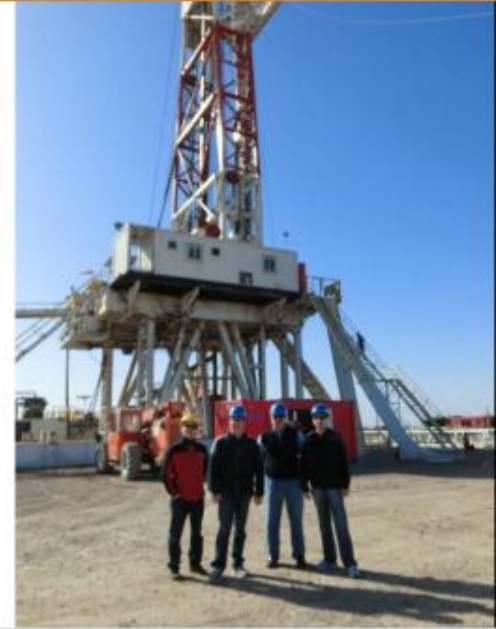


NEW **SAGE** 
E N E R G Y

TSX.V-NSG



**Growth for Investors Through Application of
Enhanced Oil Recovery and Unconventional
Resource Development in Argentinian Oil & Gas**

Q1, 2012

Forward Looking Statements

This presentation contains “forward-looking statements” such as those concerning New Sage Energy’s plans, expectations and objectives for future operations.

Such forward-looking statements involve risks, uncertainties and other factors many of which are beyond the control of New Sage Energy and which may cause the actual results and performance to be materially different from those expressed in, or implied by, these forward-looking statements.

Accordingly, no assurance can be given that the results and events contemplated by the forward-looking statements in this document, will, in fact, transpire or occur. The Company undertakes no obligation publicly to release the result of any revisions to any forward-looking statements in this presentation that may occur due to any change in the Company’s expectations or to reflect events or circumstances after the date of this presentation.

As a result of these risks, uncertainties and assumptions, undue reliance should not be placed on these forward-looking statements.

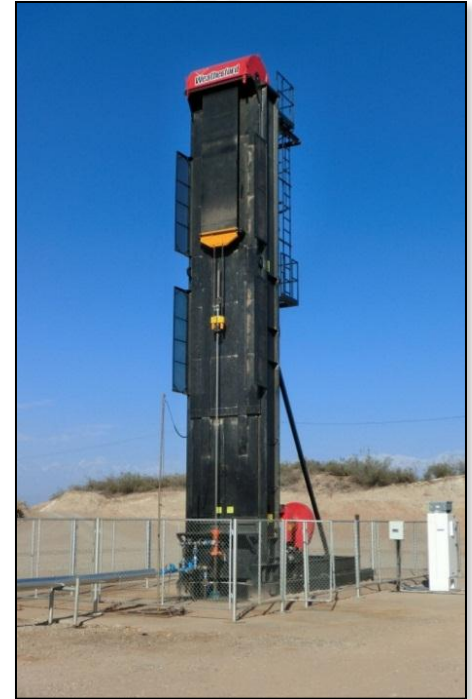
The contents of this document do not constitute an offer for sale of any securities or an offer or an invitation to purchase any securities.

Company Highlights

- Over 140 years of combined Senior Executive management experience with proven track record in EOR and Unconventional Resources with emphasis on shales, tight oil and gas
- Skilled, experienced and motivated “on the ground” operational team
- *Why Argentina*
 - 3rd largest Recoverable Shale Resource worldwide: 774 Tcf
 - Nearing an Inflection Point: 90% of energy consumption comes from oil and gas; declining reserves and production must change to meet demand; energy trade imbalance forecast for 2011
 - Underexploited basins amenable to application of North American technology
 - Established infrastructure and improving fiscal and geopolitical regime

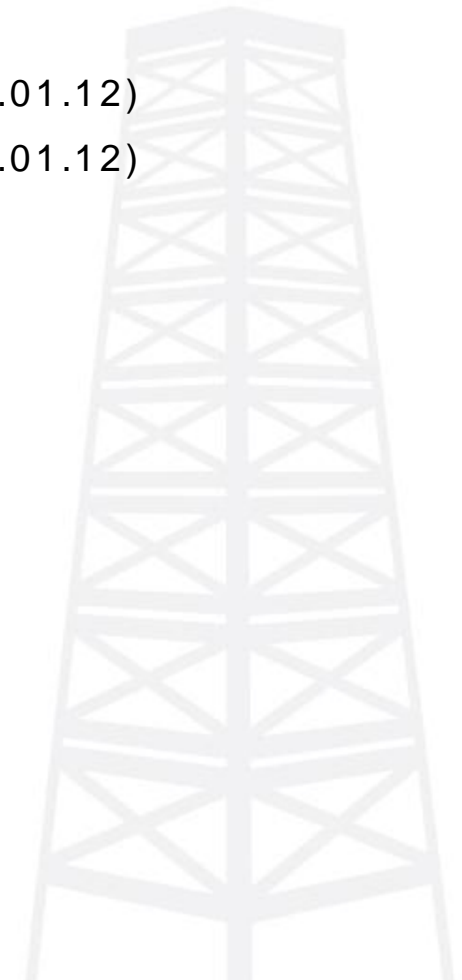
Company Strategy

- Create a well balanced asset portfolio consisting of:
 - 40% low risk development work
 - 40% medium risk appraisal work
 - 20% medium to high risk near field exploration
- Apply proven and cutting edge Enhanced Oil Recovery (EOR) as well as Horizontal Multi-Frac completion technologies
- Follow-on growth through identification and acquisition of appraisal opportunities
- Build on low risk base production with opportunities for additional low risk development and high reward upside such as shales in multi zone wells
- Establish relationships with key operators to help source new opportunities



Corporate Profile

- E&P company focused on Argentina
- Issued and Outstanding Share: 56,979,678 (as at Jan.01.12)
- Options Outstanding: 2,150,000 (as at Jan.01.12)



Focus on Argentina

Oil and Gas Facts

- Well established oil industry for over 100 years
- 2010 daily production of 612,000 bbls of oil and 4.5 billion cubic feet of gas
- Major recent shale gas and oil discoveries in late 2010 and 2011 from YPF and Apache
- Country is 90% dependent on oil and gas for energy with average GDP growth of 8%
- Winter of 2010 saw a natural gas supply shortage of 38% with industrial demand cutbacks and blackouts
- Largest natural gas consumer in Latin America and now importing from Bolivia and LNG
- Oil and Gas Plus programs to encourage investment; prices increased from US\$40/ bbl to US\$59/ bbl in 2 years and gas from US\$2/ mcf to US\$4-7/ mcf

Services and Rigs

- In 2010, 1,344 wells were drilled
- International service companies such as Schlumberger, Baker Hughes, Halliburton, Nabors are based in Argentina and Calfrac and Arcis increasing presence

Focus on Argentina (continued)

Legal & Fiscal Terms

- Royalties paid to provincial governments – 15% for exploration and 12% for development
- Surface Canon payments for land paid annually around the 1% range
- Turnover Tax of 2% - 2.5% to provinces
- 35% corporate income tax, fiscal treaty to prevent double taxation

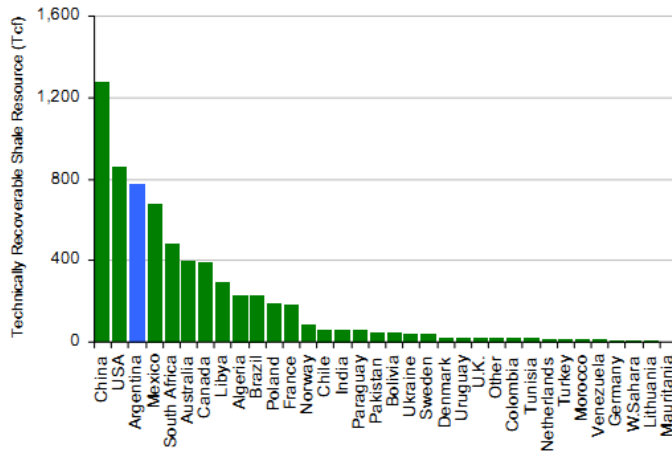
Political Situation

- Current regime under Christina Kirchner has been in power since the economic meltdown of 2002 and has been implementing incentives since 2008 to encourage energy independence
- 2011 trade imbalance on energy expected to be negative for first time in 2 decades
- Last election just took place in October 23, 2011 with a second 4 year term
- Socialistic economy with high inflation thus consumer spending driven
- Unions very powerful in comparison to Canada yet less than France

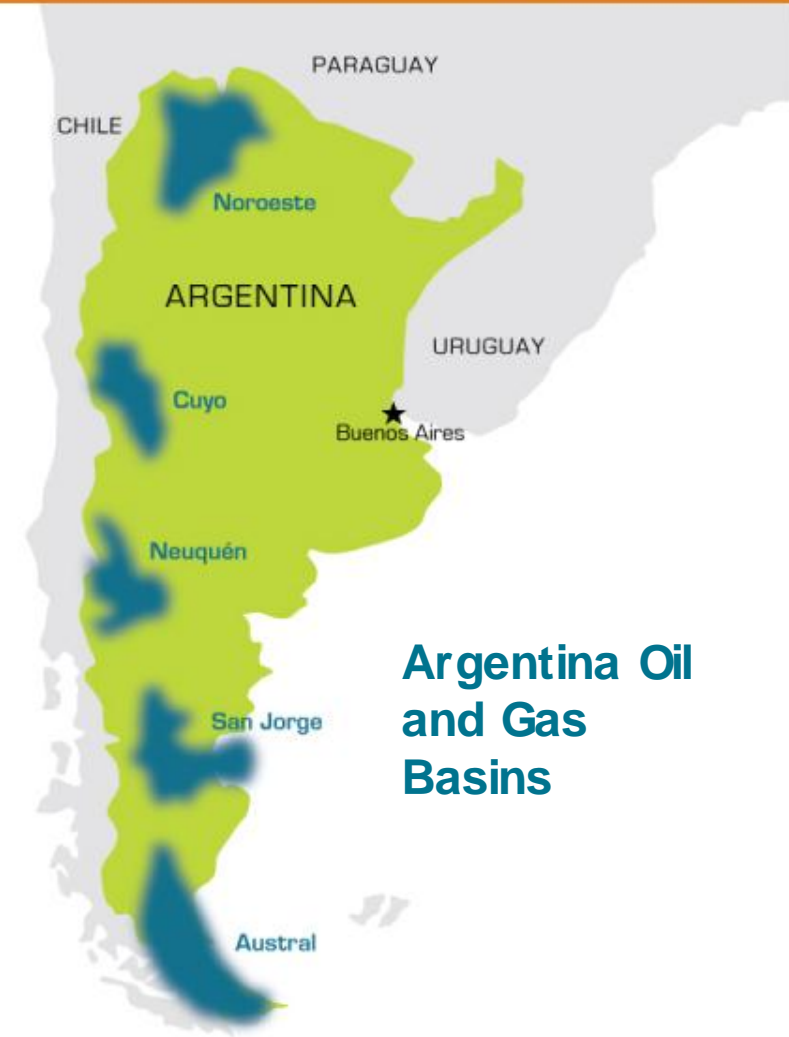
International Companies Active in Oil and Gas (91% of production)

- YPF, PlusPetrol, Chevron, P. Entre Lomas, CAPSA/ Capex, Roch, Petrobras, Apache, Exxon, Tecpetrol, Total, Apco, Sinopec, CNOOC

Argentina Oil and Gas



Source Energy Information Administration



Management Team

MARC MELNIC, *President, CEO & Director*

Mr. Melnic is a professional engineer with over 16 years of industry experience in senior management roles with companies that include Vero Energy, Enerplus Resource Fund and PanCanadian Petroleum. Mr. Melnic has 10 years experience developing unconventional resources and is an A&D specialist with proven success in finding and closing deals valued at over \$1 Billion in since 2000. Mr. Melnic has an MBA from Queen's University.

JORGE VALLMITJANA, *VP Business Development - Argentina*

Dr. Vallmitjana is a Buenos Aires-based lawyer whom has extensive experience in contracts and negotiations and has successfully introduced companies such as Encana Corporation, Nowco Well Service and Veritas Geophysical among others into Latin America.

Board of Directors

JOHN CARLESSO, *Executive Chairman*

Mr. Carlesso is the founder of Cervello Capital Inc., a private merchant bank based in Toronto, Canada. He has over 16 years of international business experience, extensive experience as a founder, director and an executive with several junior resource companies throughout Latin America. He is the Executive Chairman of Oremex Silver Inc. and Oremex Gold Inc.; Co-Founder and Chairman of Llave Oro Inc.; Co-Founder and CEO of Mogul Ventures Corp., Mr. Carlesso has extensive experience in the junior mining sector – held the position of Vice President, Corporate Development at Desert Sun Mining Corp, a company acquired by Yamana Gold Inc.

DAVID A. TERRY, *Ph.D., P. Geo, Director*

Mr. Terry has more than 20 years of international experience in the mining sector and has held positions with a number of senior mining companies including Hemlo Gold Mines, Cominco and Gold Fields. He specializes in advanced project evaluation, acquisitions, and design and implementation of exploration programs.

Board of Directors

DOUGLAS STUVE, *Director*

Mr. Stuve is a Partner with the law firm Burstall, Winger LLP in Calgary, Alberta. He practices primarily in the area of corporate and securities law. He acts for both underwriters and issuers in respect of initial public offerings, secondary financings and mergers and acquisitions, as well as all dealings with regulators including stock exchanges and securities commissions. Mr. Stuve and his firm have extensive experience representing both Major and Junior Exploration clients in the Oil and Gas industry.

MARC BAMBER, *Director*

Mr. Bamber is a senior natural resources Investment Management specialist based in London, UK. Mr. Bamber earned his experience through his exposure to all aspects of running the highly successful RAB Special Situations Fund for seven years. He brings a deep understanding of the natural resources investment universe, its many risks and opportunities, and in particular how the many complicated factors and relationships interface with each other.

Summary

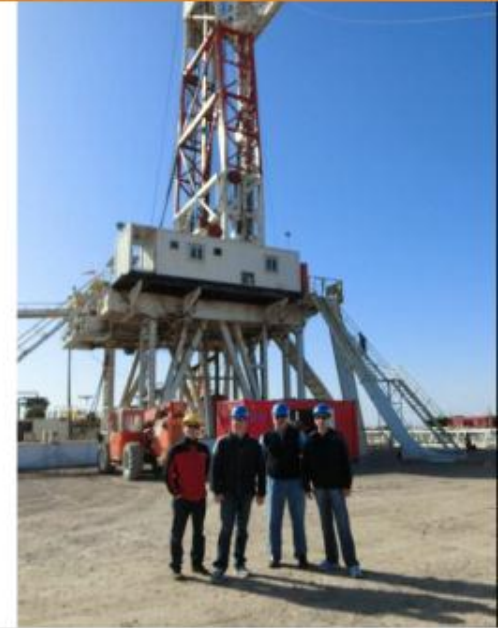
- Board and management team in place with proven track record of creating growth
- FOCUS: Neuquen and San Jorge basins with infrastructure, high density and prevalent Vaca Muerta and Los Molles shales
- Well balanced company portfolio strategy
- Evaluating and negotiating multiple opportunities that fit definitive profile objectives
- Have the ability to apply Canadian technology and expertise to Argentinian underdeveloped hydrocarbon basins



Contacts



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